

MARKET NEWS/UPDATES

- The rabi sowing in Andhra Pradesh has progressed to 1.3 million hectares as of Thursday, up 18% on year from 1.1 million hectares in the corresponding period last year, according to a report released by the state agriculture department. Chana acreage rose 8.3% on year to 287,000 hectares from 265,000 hectares last year. The acreage under black gram, or urad, rose to 211,000 hectares from 175,000 hectares a year ago, according to the report. The area sown under all pulses so far was 622,000 hectares, up from 509,000 hectares sown last year. In Andhra Pradesh, rabi crops are sown after the monsoon rains are over, and harvested between April and May. Paddy, maize, Bengal gram or desi chana, urad, and groundnut are the top rabi crops grown in Andhra Pradesh. The state has set a sowing target of 2.3 million hectares for the ongoing season, of which it has achieved nearly 58% so far, the report showed. Paddy acreage as of Thursday was 390,000 hectares, up from 330,000 hectares a year ago. The area sown under maize also rose to 122,000 hectares from 88,000 hectares last year, the report showed. The total area sown under all oilseeds so far in the state was 46,000 hectares, down from 65,000 hectares sown in the previous year. Under oilseeds, the acreage under groundnut fell to 39,000 hectares from 51,000 hectares a year ago, according to the report. Tobacco acreage in the state rose to 94,000 hectares from 69,000 hectares sown in the same period last year, the report showed. Rabi paddy is in the transplantation stage, according to the report. Jowar, maize, groundnut, and tobacco are in the vegetative stage, while moong and urad are in the 'vegetative to harvesting' stage. Chana and horse gram, or kulthi dal, are in the 'pod development to harvesting' stage, the report said. Kharif crops such as tur are in the 'pod maturity to harvesting' stage, while sugarcane is in the 'cane development stage to harvesting stage', according to the report. The water level in reservoirs across the state was 67.4% of the live storage capacity as of Tuesday, compared to 35.3% a year ago, according to the state's water resources department.
- Sowing of rabi crops in Gujarat as of Monday rose 5.3% on year to 4.8 million hectares, 5% higher than the targeted area, according to a release by the state agriculture department. The targeted area, which is an average for the past three years, for the season was 4.6 million hectares. In the corresponding period last year, the area under rabi crops was 4.6 million hectares. Wheat acreage in Gujarat was 1.4 million hectares, up 9.8% on year from 1.2 million hectares last year, the report showed. Similarly, the area sown under maize rose to 134,458 hectares from 115,426 hectares a year ago. The acreage under chana as of Monday was 848,404 hectares, up from 630,457 hectares a year ago, according to the report. The total area sown under all pulses rose to 919,772 hectares from 676,416 million hectares last year. The total area sown under all oilseeds in the state so far was 260,374 hectares, down from 277,781 hectares sown in the previous year. Under oilseeds, mustard acreage fell to 258,221 hectares from 277,332 hectares a year ago. Sugarcane acreage also fell to 178,728 hectares from 197,103 hectares last year, according to the report. On the other hand, the acreage under tobacco rose to 163,813 hectares from 134,959 hectares a year ago. The acreage under cumin as of Monday was 476,481 hectares, down from 561,306 hectares last year, the report showed. Coriander acreage rose to 130,731 hectares from 127,035 hectares a year ago, while that of fennel more than halved to 57,188 hectares from 133,207 hectares last year. Potato acreage jumped to 156,207 hectares from 134,857 hectares a year ago, according to the report. The area sown under onions was 93,509 hectares, up from 69,057 hectares a year ago, and that of vegetables rose to 219,845 hectares from 203,239 hectares a year ago.
- Sowing of rabi crops in Karnataka as of Dec. 31 rose by nearly 12% on year to 2.4 million hectares from 2.2 million hectares in the corresponding period last year, according to a report released by the state agriculture department. Karnataka's chana acreage was 1.1 million hectares, up 9.3% on year from 962,000 hectares sown last year. The acreage under horse gram, or kulthi dal, was 94,000 hectares, down from 97,000 hectares a year ago. The total area sown under all pulses was 1.2 million hectares, up from 1.1 million hectares last year, the report showed. Jowar, wheat, chana, onions, and chillies are the key crops grown in the state during the rabi season, according to the report. The state has set a target of sowing rabi crops on 2.6 million hectares for the season, of which 94% has been covered. Jowar acreage as of Dec. 31 rose to 573,000 hectares from 553,000 hectares a year ago. The area under wheat was 156,000 hectares, up from 131,000 hectares sown in the previous year. Similarly, maize acreage rose to 136,000 hectares from 106,000 hectares last year, according to the report. The total area sown under all oilseeds was 207,000 hectares, up from 150,000 hectares sown a year ago, the report showed. Under oilseeds, the acreage under groundnut rose to 149,000 hectares from 110,000 hectares last year. Sugarcane acreage in the state was 95,000 hectares, up from 82,000 hectares sown in the same period last year, according to the report.
- The area under rabi crops in Telangana was up 2.6% on year as of Wednesday at 3.4 million acres, according to a report released by the state agriculture department. The normal acreage for the season in Telangana is 6.35 million acres (1 acre = 0.4 hectares), the report said. Maize acreage so far was 568,191 acres, up 45.3% on year from 391,143 acres a year ago. The area under paddy was 2.1 million acres, down from 2.3 million acres a year ago, the report showed. On the other hand, the area under jowar rose to 133,145 acres from 88,020 acres a year ago. Good rainfall in late September and early October led to optimal conditions for sowing of rabi crops, the report said. The state received 30% excess rainfall during the southwest monsoon season at 962.6 mm, compared with the normal of 738.6 mm, the report said. As of Wednesday, chana acreage fell to 213,749 acres from 247,324 acres a year ago, according to the report. The area under black gram, or urad, rose to 40,570 acres from 28,164 acres. The total area under all pulses was 266,243 acres, down from 287,981 acres a year ago. The total area in the state under all oilseeds was 239,839 acres, up from 219,750 acres a year ago. Under oilseeds, the acreage of groundnut rose to 221,010 acres from 192,478 acres a year ago, the report showed. Tobacco acreage as of Wednesday rose to 10,171 acres from 5,811 acres a year ago. Rabi crops in Telangana are sown between October and December after the monsoon rains are over, and harvested between February and May. This year, however, sowing started late because of delay in the withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops.

TECHNICAL VIEW

<p>JEERA NCDEX MAR</p>	<p>Pullbacks to 22800/23100 ranges may not be ruled out even as there prevails a weak bias.</p>		
<p>DHANIYA NCDEX APR</p>	<p>A voluminous rise above 8850 is required for the sentiments to improve. Inability to clear the same may see sideways to weak trades.</p>		
<p>TURMERIC NCDEX APR</p>	<p>Pullbacks seen after taking support at 13900 ranges may stretch. However, a voluminous rise above 14800 ranges for the sentiments to improve.</p>		
<p>COCU-DAKL NCDEX FEB</p>	<p>Unless 2830 is breached convincingly up-side, may trade sideways to weak.</p>		
<p>KAPAS NCDEX APR25</p>	<p>May vary inside 1480-1520 ranges.</p>		
<p>COTTON CANDY MCX JAN</p>	<p>Choppy moves expected.</p>		
<p>CASTOR NCDEX FEB</p>	<p>May trade sideways with a mild positive bias as long as support at 6320 is held downside.</p>		
<p>GUAR-SEED NCDEX FEB</p>	<p>Unless 5560 is breached convincingly up-side, corrective dips are likely with support seen ay 5460-5420 ranges.</p>		
<p>GUARGUM NCDEX FEB</p>	<p>A voluminous rise above 10800 is required for upward momentum to strengthen. As long as this range caps, corrective dips are likely.</p>		
<p>SUNOIL NCDEX JAN</p>	<p>Choppy to weak trades expected.</p>		



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA MAR5	NCDEX	22155	22675	22155	22635	21782	21968	22302	22488	22822	23008	23342
TMCFGRNZM APR5	NCDEX	14026	14400	13980	14400	13700	13840	14120	14260	14540	14680	14960
DHANIYA APR5	NCDEX	8408	8694	8408	8612	8163	8285	8449	8571	8735	8857	9021
CASTORSEED FEB5	NCDEX	6470	6470	6444	6455	6417	6444	6443	6456	6469	6482	6495
GUARSEED10 FEB5	NCDEX	5539	5548	5463	5504	5377	5420	5462	5505	5547	5590	5632
GUARGUM5 FEB5	NCDEX	10725	10725	10575	10606	10396	10485	10546	10635	10696	10785	10846
MENTHAOIL JAN5	MCX	922.5	928.7	922.0	924.5	915	918	921	925	928	932	935
COCUDAKL FEB5	NCDEX	2770	2779	2742	2771	2712	2727	2749	2764	2786	2801	2823
KAPAS APR5	NCDEX	1488.0	1497.0	1482.5	1496.0	1472	1477	1487	1492	1501	1506	1516
COTTONCNDY JAN5	MCX	54250	54250	53510	53600	52583	53047	53323	53787	54063	54527	54803

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.05%	16.6%
TMCFGRNZM APR5	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	2.19%	34.7%
DHANIYA MAY5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.84%	29.2%
GUARSEED10 MAR5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.77%	12.2%
GUARGUM5 MAR5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.96%	15.3%
CASTORSEED MAR5	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.68%	10.8%
KAPAS APR5	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.52%	8.3%
COTTONCNDY JAN5	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.41%	6.4%
COCUDAKL MAR5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.91%	14.5%
MENTHAOIL JAN5	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.55%	8.8%
SUNOIL JAN5	MCX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.84%	13.3%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Mild bullish bias



Choppy with positive note



Choppy or Sideways



Weak bias or bearish



Mild bearish bias



Choppy with negative note

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